

Bachelor of Science

Post Graduate Report

for the Class of 2007



Cornell University
School of Hotel Administration

Post Graduate Report, Class of 2007

Bachelor of Science

U.S. Base Salaries

<i>Mean</i>	<i>Median</i>	<i>Range</i>	<i>Mean Relocation/Bonus</i>
\$46,801	\$45,000	\$27,040 - \$90,000	\$4,845

- 69% of respondents' salaries are within the range of \$40,000 - \$60,000
- 53% of respondents reported receiving a relocation and/or signing bonus
- Additional compensation may include commission or year-end bonus

U.S. Base Salaries by Industry Segment

	<i>Mean</i>	<i>Median</i>	<i>Range</i>	<i>No. of Students</i>	<i>% Respondents</i>	<i>% Class</i>
Hotel/Resorts – Property <i>Rooms Division (13), Food & Beverage (8), Sales/Marketing (6), Accounting (5), Conference Services/Events (2), General Management, Human Resources, Project Management</i>	\$38,636	\$38,000	\$28,080 - \$62,400	37	23.1%	16.4%
Restaurants	\$46,550	\$47,500	\$35,000 - \$65,000	22	13.8%	9.7%
Banking and Financial Services <i>Finance (6), Investment Banking (5), Real Estate (4), Event Management (2), Fixed Income/Structured Finance, Sales & Trading</i>	\$59,444	\$60,000	\$50,000 - \$65,000	19	11.9%	8.4%
Real Estate <i>Finance (7), Development (6), Fixed Income/Structured Finance (2), Marketing/E-Commerce (2)</i>	\$55,029	\$55,000	\$40,000 - \$70,000	17	10.6%	7.5%
Consulting <i>Real Estate/Hospitality (5), Food & Beverage (3), Design (2), Business Development, Event Management, General Management, Revenue Management, Sales & Marketing</i>	\$49,357	\$45,000	\$30,000 - \$75,000	15	9.4%	6.6%
Casino/Gaming <i>Development, Marketing, Revenue Management, Rooms Division, Rotational (Corporate and Property), Table Games</i>	\$38,917	\$40,000	\$35,000 - \$40,000	6	3.8%	2.7%
Hotel/Resort - Corporate <i>Development, Food & Beverage, Human Resources, Sales & Marketing</i>	\$45,700	\$45,700	\$36,400 - \$55,000	4	2.5%	1.8%
Managed Services <i>Food & Beverage (2), Human Resources</i>	\$40,333	\$40,000	\$39,000 - \$42,000	3	1.9%	1.3%
E-Commerce <i>Sales/Marketing (3)</i>	\$44,677	\$42,000	\$42,000 - \$50,000	3	1.9%	1.3%
Other <i>Airlines, Beverage Distribution (2), Cruise Lines (2), Education, Event Planning, Executive Search, Design, Food Service Inventory Management, Golf/Country Club, Hospitality Public Relations, Law, Night Club, Non-profit Public Policy, Peace Corp, Retail (2), Sports & Entertainment, Travel/Tourism, Winery</i>	\$45,763	\$40,000	\$27,040 - \$90,000	21	13.1%	9.3%

International Base Salaries by Industry Segment

Hotel/Resort – Property & Corporate <i>Sales/Marketing (4), Rooms Division</i>	\$41,400	\$28,000	\$24,000 - \$80,000	5	3.1%	2.2%
Banking/Financial <i>Finance (2), Investment Banking</i>	\$57,233	\$72,000	\$27,700 - \$72,000	3	1.9%	1.3%
Other <i>Consulting, Entrepreneurial (Consulting), Real Estate, Restaurant, Spa</i>	\$43,250	\$47,500	\$18,000 - \$60,000	5	3.1%	2.2%

Percentages reflect the number of students who have accepted a position in the industry segment, whether or not a salary was reported. Numbers are based on 226 graduates and 160 accepted job offers.

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U.S. Base Salaries – Top Five Job Functions

	<i>Mean</i>	<i>Median</i>	<i>Range</i>	<i>No. of Students</i>	<i>% Respondents</i>	<i>%Class</i>
Food and Beverage	\$42,957	\$45,000	\$27,040 - \$65,000	36	22.5%	15.9%
<i>Industry Segments: Restaurant (21), Hotel/Resort – Property (8), Consulting (3), Managed Services (2), Hotel/Resort – Corporate, Winery</i>						
Real Estate and Development	\$50,031	\$50,000	\$35,000 - \$70,000	18	11.3%	8.0%
<i>Industry Segments: Real Estate (6), Banking/Financial Services (4), Consulting (5), Casino/Gaming, Hotel/Resort – Corporate, Project Management</i>						
Finance	\$57,833	\$60,000	\$47,500 - \$70,000	15	9.4%	6.6%
<i>Industry Segments: Real Estate (9), Banking/Financial Services (6)</i>						
Sales/Marketing	\$38,620	\$38,750	\$28,080 - \$50,000	14	8.8%	6.2%
<i>Industry Segments: Hotel/Resort – Property and Corporate (7), E-Commerce (3), Beverage Distribution (2), Consulting, Restaurant</i>						
Rooms Division	\$37,030	\$37,500	\$30,000- \$43,000	13	8.1%	5.8%
<i>Industry Segments: Hotel/Resort – Property (12), Casino/Gaming</i>						

Salaries by Geographic Location

<i>Location</i>	<i>Mean</i>	<i>Median</i>	<i>Range</i>	<i>No. of Students</i>	<i>% Respondents</i>	<i>% Class</i>
United States						
New York Metro	\$51,493	\$40,000	\$30,000 - \$75,000	48	31%	21%
New England	\$56,500	\$47,500	\$39,000 - \$90,000	6	4%	3%
Mid Atlantic	\$44,346	\$38,000	\$37,000 - \$55,000	13	9%	6%
West	\$44,679	\$40,000	\$27,040 - \$70,000	46	30%	20%
Southeast	\$43,958	\$47,500	\$29,120 - \$57,000	9	6%	4%
Mountain/Southwest	\$39,108	\$38,000	\$28,080 - \$60,000	10	7%	4%
Midwest	\$40,375	\$42,000	\$32,000 - \$60,000	8	5%	4%
International	\$45,975	\$46,500	\$18,000 - \$80,000	13	9%	6%

Canada (2), England (2), Hong Kong (3), Singapore (4) Taiwan, Thailand (2)

2007 Class Profile

Employment Status

Number of Students	226		<i># of Students</i>	<i>% of Students</i>
		Reporting Job Acceptances*	160	71%
Women	54%	Seeking Employment	12	5%
Minority*	22%	Continuing Education	5	2%
International	15%	Traveling	5	2%
* Includes Asian American, African American, Native American, Hispanic, Bi-Racial, and Multi-Racial		Internships	2	1%
		Not Responding to Survey	42	19%

*Includes students entering entrepreneurial venture

Sources of Accepted Offers

Cornell Sources	62%	Other Sources	38%
On-campus Interviews	36%	Personal Contact	12%
Job Postings	8%	Summer Job Contact	8%
Summer Job Contact*	6%	Alumni Contact	6%
Career Fair	6%	Internet Job Postings	6%
Faculty Contact	6%	Other	6%

* Original summer job obtained through Career Management.

Note: All statistics in this report are based on the students who responded to each section of the survey.

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2007 BS Graduates follow many paths to success

AMGC & Company - Canada CEO	Eastdil Secured Analyst	Grill Concepts Restaurant Manager
ARAMARK Food Service Director Human Resources Representative PTL Manager	Eatec Corporation Project Manager	HEI Hotels & Resorts Corporate Analyst Manager in Training – Sales Discipline Marketing and E-Commerce Manager
Avero, LLC Food & Beverage Analyst Junior Account Manager	Economics Research Associates Analyst	Hillstone Restaurant Group Management Trainee*
Bank of America Sales and Trading Analyst	EM Group, Inc. Nightclub Manager	Hilton Hotels Corporation Leader-in-Training*
Banyan Tree Hotels and Resorts - Singapore Strategy and Planning Executive	Emigrant Bank Financial Analyst	Hodges Ward Elliott - England Analyst
The Breakers Conference Concierge	Empire Merchants Account Development Specialist*	Hospitality Financial Strategies Marketing Associate
The Brookings Institute Event Planner	Ernst & Young LLP Analyst	HSBC – Hong Kong Analyst
C-Cap (Careers through Culinary Arts Program) Administrative Assistant	ESPN Marketing Coordinator	HVS International Senior Consultant Director of Sales
The Cheesecake Factory Manager	Exclusive Resorts Concierge*	HVS International - England Consultant
China Grill Management Restaurant Manager*	Four Seasons Hotels & Resorts Assistant Accounting Manager Assistant Food & Beverage Manager* Assistant Housekeeping Manager Front Desk Receptionist Management Trainee – Accounting Management Trainee – Finance Management Trainee – Rooms Division*	Hyatt Hotels & Resorts Assistant Executive Housekeeper Corporate Management Sales Trainee
CIM Group Investments & Development Analyst	G.L. Associates Project Coordinator	InterContinental Hotels Group - Singapore Brand Marketing Assistant Research Analyst
Citigroup Analyst	Gateway Hospitality Group Real Estate Development/Financial Analyst	iStar Financial Analyst
Cini-Little International Design Consultant*	Gaylord Entertainment Leader in Training	Jefferies Financial Services Corporate Event Planner
Continental Airlines Senior Analyst	The Glazier Group Restaurant Manager	JNE, Inc. Customer Service Manager
Coyle Hospitality Group VP of International Development	Global Hospitality, Inc. Consultant	Jones Lang LaSalle Financial Analyst*
Credit Suisse Asset Finance Capital Markets Analyst	Gloria Prince Hotel - Taiwan President's Executive Assistant	JP Morgan Analyst Investment Banking Analyst
Depfa Investment Bank – Hong Kong Analyst	Goldman Sachs Corporate Services Analyst Financial Analyst*	Jumeirah Essex House Manager in Development
Design Bube - Singapore Intern	Gradcity.com Northeastern District Sales Manager	Kimpton Hotel and Restaurant Group Analyst, Acquisitions and Development Restaurant Manager
Deutsche Bank Analyst		
DTZ Rockwood Associate		

* More than one person accepted a position with this company

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LaSalle Hotel Properties Financial Analyst	Pinnacle Entertainment Corporate Project Planner Executive Development Program Associate	Sugo Restaurants President
Lehman Brothers Analyst*	PKF Consulting Consultant	SinXis VP Sales
Le Parker Meridian Project Manager	Proskauer Rose Paralegal	TCC Hotels Management Co., Ltd. - Thailand Operating and Marketing Director
Levy Restaurants - STAPLES Center Manager of Suites	Revenue Management Solutions Revenue Management Analyst	TenJune Events Coordinator
Little America Hotel Salt Lake Assistant Front Office Manager	The Resort Group Real Estate Analyst	Tishman Hotel Corporation Real Estate Analyst
Macy's Planner	RLJ Development, LLC Assistant Project Manager	TravelCLICK Sales Coordinator*
King Estate Winery Concierge/Floor Manager	The Ritz Carlton Group Sales Assistant Learning Manager	UBS Finance Analyst
Kona Blue Water Farms Sales Representative	Royal Caribbean International Revenue Analyst*	Union Square Hospitality Group Dining Room Manager
The Korr Hotel Group Corporate Human Resources Coordinator Sales and Marketing Trainee	Simco Restaurants Restaurant Manager*	W.R. Hambrecht + Co. Analyst
Mandarin Oriental Hotel Specialist	SIR Corp Restaurants - Canada Service Manager	Waldorf=Astoria Catering Sales Management Trainee
Marriott International Assistant Controller	Six Senses Spa – Thailand Spa Management Trainee	The Weitzman Group, Inc. Associate Consultant
McKinsey & Company Consultant Program Assistant	Skram Media Intern	Wells Fargo Financial Analyst
Merrill Lynch Analyst	Solage Calistoga Manager in Training	Wheatley Hills Golf Club Assistant Manager
The Mina Group Opening Team Manager	Sonnenblick Goldman Analyst	The Williams Club Guest Relations Manager
Molinaro Koger Financial Analyst	South Pier Inn Hotel General Manager	White Lodging Services Event Manager
Morgan Stanley Financial Analyst	Starr Restaurant Organization Line Cook	Wilson Public Relations Account Coordinator
Morgan Stanley Asia Limited – Hong Kong Client Service Associate	Starwood Hotels & Resorts Worldwide, Inc. Groups Room Coordinator Housekeeping Manager Manager in Training* Project Coordinator Food and Beverage Development	Wynn Las Vegas Casino Analyst Public Relations/Advertising Associate Revenue Management Analyst TEAM Associate
Peace Corp.		
PeiWei Asian Diner Front of House Manager		

** More than one person accepted a position with this company*